



KOTIA ENTERPRISES LIMITED

Formerly known as **INTERNATIONAL PUMPS AND PROJECTS LIMITED**

Regd. Off.: Flat No. 116, Surya Kiran Building, 19 KG Marg, New Delhi-110001

CIN : L74110DL1980PLC010678, Ph. : 011-65651802

Email : internationalpump@gmail.com, Website : www.ipplimited.com

Date: 14-09-2017

The BSE Limited
Phiroze Jeejeeboy Towers
Dalal street,
Mumbai- 400001
Email Id: corp.relations@bseindia.com

Metropolitan Stock Exchange
4th Floor, Vibgyor Towers, Plot No. C-62
Bandra Kurla Complex, Bandra east
Mumbai- 400098
Email Id: raviraj.nirbhawane@mcx-sx.com

Subject: Outcome of the Board Meeting of Kotia Enterprises Limited (Formerly Known as "International Pumps and Projects Limited") held on Thursday, 14th September, 2017.

Dear Sir,

This is to inform you that the Board of Directors of the Company, in its meeting held today i.e. on Thursday, 14th September, 2017, has considered and approved the Unaudited Standalone Financial Results for the Quarter ended on 30th June, 2017.

We enclose herewith Unaudited Standalone Financial Results for the quarter ended on 30th June, 2017 along with Limited Review Report issued by M/s. V.N. Purohit & Co., Statutory Auditor of the company, thereon, for quarter ended on 30th June, 2017.

The Board Meeting commenced at 04:00 p.m. and concluded at 06:00 p.m.

You are requested to take a note of the above on record and disseminated to all concerned.

Thanking you,

For Kotia Enterprises Limited

(Formerly Known as "International Pumps and Projects Limited")

(Ankit Agarwal)
Managing Director

Enclosure: As Above



Kotia Enterprises Limited

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017 - IND-AS COMPLIANT

Particulars		UNAUDITED	
		FOR THE QUARTER ENDED	
		30.06.2017 (Rs.)	30.06.2016 (Rs.)
1	Income from operations		
	a) Net Sales/Income from operations (Net of Excise Duty)	588,40,306	405,88,999
	b) Other Operating Income	-	-
	Total Income from operations	588,40,306	405,88,999
2	Expenses		
	a) Cost of Materials consumed	-	-
	b) Purchase of stock-in-trade	581,98,893	403,23,813
	c) Changes in inventories of finished goods, WIP and stock-in-trade	-	-
	d) Employee benefits expenses	1,04,936	1,04,895
	e) Depreciation and amortisation expenses	19,604	8,078
	f) Other expenses	7,14,693	3,56,606
	Total Expenses	590,38,126	407,93,392
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1±2)	(1,97,820)	(2,04,393)
4	Other income	8,79,866	11,74,884
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)	6,82,046	9,70,491
6	Finance costs	12,541	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	6,69,505	9,70,491
8	Exceptional items	-	-
9	Profit / (Loss) from ordinary activities before tax (7±8)	6,69,505	9,70,491
10	Tax expenses	-	-
	Current tax	1,72,398	-
	Deferred tax	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9±10)	4,97,107	9,70,491
12	Extraordinary items (Net of Tax Expense)	-	-
13	Net Profit/(Loss) for the period (11 ± 12)	4,97,107	9,70,491
14	Other comprehensive income		
	(i) Items that will be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
15	Total comprehensive income for the period (Comprising profit and other comprehensive income for the period)	4,97,107	9,70,491
16	Paid up equity share capital (Face value : Re.10/- per Equity Share)	702,05,000	702,05,000
17	Earnings per share (EPS) (Face value : Re.10/- per share)		
	a) Basic and diluted EPS before extraordinary items (not annualised)	0.07	0.14
	b) Basic and diluted EPS after extraordinary items (not annualised)	0.07	0.14
See accompanying note to the financial results			

Kotia Enterprises Limited

Notes :

- (1) Results for the quarter ended 30th June, 2017 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 14th September, 2017
- (2) The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2017, the company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
- (3) The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS. Pursuant to this circular, the above results do not include Ind AS compliant results for the preceding quarter and previous year.
- (4) The Statutory Auditors of the Company have carried out the Limited Review of the Financial Results of the quarter ended 30th June, 2017. The Ind AS compliant financial results pertaining to the corresponding quarter ended 30th June, 2016, have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- (6) Investor Compliants :
Pending at the beginning of the quarter : 0
Received during quarter : 0
Disposed off during quarter : 0
Unresolved at the end of the quarter : 0
- (7) Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.

For and on behalf of the Board of Directors


Place: New Delhi
Date: 14th September, 2017





V. N. PUROHIT & CO.
CHARTERED ACCOUNTANTS
(ESTD. 1961)

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27, Barakhamba Road,
New Delhi - 110 001
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E-mail : vnpdelhi@vnpaudit.com
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LIMITED REVIEW REPORT


To,
Kotia Enterprises Limited
(Formerly known as International Pumps & Projects Limited)
CIN: L74110DL1980PLC010678
Flat No.116, Surya Kiran Building,
19 K.G.Marg ,New Delhi-110001

We have reviewed the accompanying statement of unaudited financial results of **Kotia Enterprises Limited** for the Quarter ended 30th June 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E


O.P. Pareek
Partner
M.No. 014238



Place: New Delhi
Date: 14/09/2017